

## **WILTSHIRE COUNCIL**

WILTSHIRE LOCAL PENSION BOARD  
13 July 2017

---

### **Draft Local Pension Board Annual Report**

#### **Purpose of the Report**

1. The purpose of this report is to present the draft Local Pension Board's (LPB) Annual Report.

#### **Background**

2. As part of its terms of reference the LPB is required to publish an annual report on the work of the Board which will be referenced in the Fund's own annual report. This will cover the Board's activities over the past 12 months and look forward to the proposed work plans for the forthcoming year.

#### **Key Considerations for the Board**

3. Attached is the proposed draft 2017 LPB Annual Report for consideration by Members of the Board. The report is based on the structure agreed last year by the Board and the intention is the approved LPB Annual Report will be presented to the Wiltshire Pension Committee at its meeting on 27 September 2017. The report will be published as a standalone report on the Wiltshire Pension Fund website.
4. The Board have also an action to review the Annual Report against other ones in other authorities. The attached Appendix lists hyperlinks to seven other LPB's Annual Reports. These provide an insight into the different types of formats and information being presented.

#### **Financial Considerations & Risk Assessment**

5. The cost of the annual report is included with the LPB budget within the Fund's administration budget.
6. The annual report is an integral part of the LPB's role in ensuring the Fund is securing compliance with the Regulations and therefore forms another tool in mitigating the risks outlined on the Fund's Risk register.

#### **Legal Implications and Environmental Impact of the Proposal**

7. There are no material legal or environmental impacts of these proposals.

#### **Safeguarding Considerations/Public Health Implications/Equalities Impact**

8. There are no known implications at this time.

#### **Reasons for Proposals**

9. The draft LPB annual report is an important document in the governance of the Fund and the formal reporting of the activities of the Board. Therefore, its important Board Members approve an agreed document to be presented to the Wiltshire Pension Fund Committee.

**Proposals**

10. The Board is asked to approve the attached draft LPB Annual Report subject to further amendments suggested and agreed by the Chairman prior to circulation to the Pension Fund Committee.

MICHAEL HUDSON

Treasurer to the Pension Fund

**Report Author:** David Anthony, Head of Pensions in consultation with Howard Pearce, Independent Chair of the Pension Board.

---

Unpublished documents relied upon in the production of this report:           NONE

# APPENDIX

Links to BPP area Local Pension Board Annual reports

**Avon / BANES**

<http://www.avonpensionfund.org.uk/sites/default/files/Pension Board - Annual Report 2015-16.pdf>

**Buckinghamshire**

[http://www.buckscc.gov.uk/media/4508427/bccpf\\_board-annual-review-2015\\_16.pdf](http://www.buckscc.gov.uk/media/4508427/bccpf_board-annual-review-2015_16.pdf)

**Bedfordshire**

[http://www.bedspensionfund.org/fund\\_information/pension\\_board/idoc.ashx?docid=b69f69f0-c23a-4cbd-b327-039d37](http://www.bedspensionfund.org/fund_information/pension_board/idoc.ashx?docid=b69f69f0-c23a-4cbd-b327-039d37)

**Cambridgeshire**

[https://cmis.cambridgeshire.gov.uk/CCC\\_live/Document.ashx?czJKcaeAi5tUFL1DTL2UE4zNRBcoShgo=VG2yg9SW](https://cmis.cambridgeshire.gov.uk/CCC_live/Document.ashx?czJKcaeAi5tUFL1DTL2UE4zNRBcoShgo=VG2yg9SW)

**Northamptonshire**

<https://cmis.northamptonshire.gov.uk/cm5live/Document.ashx?czJKcaeAi5tUFL1DTL2UE4zNRBcoShgo=6%2foBU>

**Cheshire**

<http://www.cheshirepensionfund.org/wp-content/uploads/2017/02/Item-5-Appendix-B-LPB-Annual-Report-2015-16.pdf>

**Tyne and Wear**

<http://www.twpf.info/CHttpHandler.ashx?id=31010&p=0>